

## **DEERWOOD PROPERTY OWNERS ASSOCIATION ANNUAL MEETING**

**JULY 5, 2024**

Meeting was called to order by President Don Geatches at 1:00 pm.

Introductions were made by each person present as to where they lived on the mountain and how long they had been a resident. A total of 29 people representing 33 lots were present

The Secretary provided the results of the ballots that were received. The budget was approved, the limit rentals was rejected and the new President was introduced.

The Treasurer distributed and reviewed the 6-month year-to-date financials. We have had minimal expenses this year which is typical for the initial six months of the years. Typically, our heavy expenses are in the latter part of the year. We are expecting a bill from Cherokee Well for approximately thirty thousand dollars once the new well is complete and operational.

Incoming President, Steve Kalosis, introduced the new board:

Rich Jender – Vice President

Ann Kovarik – Secretary

Jimmy Jones – Treasurer

Steve then addressed the four items the new board would be focusing on: Well, Roads, Finances and Communication. The development will be having a quarterly newsletter issued by gmail.

The floor was then opened up for questions and answers. Questions varied regarding the water, amount of annual fees necessary to maintain the community, pressure washing and payment options.

The meeting adjourned at 1:57pm.