

DEERWOOD MOUNTAIN ESTATES

Final Income Statement Year Ended 12/31/24

	<u>Actual</u>
Beginning Cash	35,583
REVENUE:	
Fees Collected from Home/Lot Owners	36,500
Other Fees (Mailbox, Garden Well)	
Total Collected in 2023	<u>36,500</u>
Total Operating Revenue for 2023	
EXPENSES:	
Electricity for Wells	3,644
Well Repairs	41,522
Road Paving/Maintenance	2,070
Snow Removal	0
Roadside Mowing/Tree Removal	3,840
Community Taxes and Insurance	1,131
Miscellaneous	1,973
Total Expenses for 2023	<u>54,180</u>
Revenue less Expense	<u>(17,680)</u>
Ending Cash	<u>17,903</u>